



## Course Content

The third term will focus on microeconomic decision makers in the economy. These include banks, households, workers, trade unions and firms. In the second half of the term the focus will move onto the specific objectives of firms, as students study firms and production, costs, revenue and other objectives. The final part of the syllabus for this year looks at market structure, from competitive markets through to monopoly.

Students need to demonstrate knowledge and understanding of facts, terms, concepts, conventions, theories and techniques commonly applied to or used as part of economic analysis, apply knowledge and understanding of facts, terms, concepts, conventions, theories and techniques in order to analyse and solve economic problems, be able demonstrate that they can distinguish between different microeconomic decision makers and the issues facing each. They will need to analyse and interpret information in narrative, numerical and graphical forms, using appropriate techniques, and present reasoned explanations, develop arguments, understand implications and draw inferences as well as make judgements, recommendations and decisions.

## Resources

1. Cambridge IGCSE and O Level Economics Second Edition by Paul Hoang and Margaret Ducie  
Section 3 (Microeconomic Decision Makers, Pp. 86-168)

## Assessment

- Classwork, Class Participation & Homework (60%) – Note taking, Bookwork, Participation in Class Activities
- Class Assessments (40%) – Periodical testing